LIFE INSURANCE IN BERMUDA

A Beginners Guide



Brought to you by Safe Hands Bda – Educate. Engage. Protect.

SAFE HANDS BDA

Welcome!

Thank you for attending our webinar:

Life Insurance in Bermuda – What You Need
to Know.

This eBook is your companion guide—designed to help you reflect on what you learned, explore your options, and take your next steps with confidence.

Whether you're new to life insurance or revisiting your plan, you're in the right place.



Why Life Insurance Matters in Bermuda

Life insurance is more than a policy—it's peace of mind. It protects your family, your business, and your legacy.

Here in Bermuda, your life insurance needs are shaped by unique factors:

- Funeral costs average \$15,000-\$20,000, making even short-term final expenses a major financial burden.
- Many employer-provided policies end when you change jobs and may offer limited amounts of coverage.
- Bermuda has no inheritance tax, but the importance of proper beneficiary designations and estate planning can't be overstated.
- The cost and availability of coverage are tied closely to your health and age. The earlier you secure a policy, the more affordable and accessible it tends to be.

Having the right life insurance isn't just smart—it's a necessity for protecting your loved ones in a high-cost environment like Bermuda.

Policy Types at a Glance

Which of these sounds most relevant to your life today?

Туре	Features	Best For
Term Life	Fixed term, low cost, no cash value	Temporary needs (e.g., mortgage)
Š Whole Life	Lifetime coverage, builds cash value	Long-term planning, estate use
Universal	Flexible premiums, adjustable death benefit, potential for cash value accumulation	Lifetime coverage with flexibility and growth potential
4 Hybrid	Combines term and permanent features	Flexibility & balanced growth
© Key Man	Covers a critical person in a business	Business continuity

How Much Coverage Do I Need?

Available the Day of the Webinar

To help you estimate how much life insurance coverage you may need, we've developed a simple, interactive calculator. It takes into account your personal circumstances, like income, dependents, debts, and future goals, to give you a tailored estimate.

- Access it during the webinar to follow along in real-time.
- Missed the webinar? No worries—the calculator will remain available afterward so you can revisit it anytime.

Take a few minutes to use it—you might be surprised by what you learn.





Don't wait – Premiums increase with age and health conditions. Locking in coverage while you're younger and healthier can save you thousands.



Don't rely solely on employer-provided insurance – These policies may not follow you if you change jobs and typically offer limited amounts.



Review your policy after major life changes – Events like marriage, child birth, home purchase, or starting a business all warrant a coverage update.



Don't underestimate your family's future needs – Consider the full scope: education, mortgage, ongoing expenses, and inflation.



Avoid the "I'm too young" mindset – Life insurance is least expensive when you need it the least. Start now, benefit later.

About Us

Safe Hands BDA is the personal initiative of Dorota Wysocka Bradshaw, a life insurance consultant based in Bermuda. Launched in 2022, Safe Hands BDA was created not as a sales platform, but as a resource hub—a space to educate, connect, and empower people through honest conversations about life insurance and financial protection.

Dorota started the platform shortly after joining the life insurance team at CG Coralisle. Right away, she saw how much confusion and mistrust surrounded the industry—how many people didn't really understand what life insurance could do for them, or why it mattered. For her, stepping into this space with transparency and heart felt like the most natural next step.

But her connection to this work goes even deeper. Over a decade ago, Dorota experienced the impact of life insurance firsthand. When her father passed away, the life insurance proceeds helped her, her brother, and her mother navigate an incredibly difficult time with more stability and less financial fear. That experience left a lasting impression—and ultimately planted the seed for what would become Safe Hands BDA.

Today, Dorota offers support to a wide range of individuals and families:

• Young professionals just beginning their financial journey

• Parents and caregivers who want to protect the people who rely on them

• Business owners and key employees working to safeguard their companies and legacies

• Mature individuals looking ahead to retirement with intention

Safe Hands BDA doesn't sell life insurance—it educates. Dorota shares knowledge through conversations, workshops, webinars, LinkedIn posts, ebooks, and other resources. Her goal is to make the world of life insurance more understandable, more approachable, and more human.

No matter your background or stage of life, you deserve to feel informed, supported, and secure.

You deserve to be in safe hands.

Based in Bermuda | Serving individuals, families, and business owners island-wide



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